

1. How the Project Year Field Is Used

The Project Year field is used to distinguish the activities of the same grant with different project years within the fiscal year. In most cases, the grant is a federal one; however, in some instances, state grants have different fiscal years.

For example, an LEA may have a bilingual grant operating from October 1, 1999, through September 30, 2000, and another one operating from October 1, 2000, through September 30, 2001. The grant activities during the reporting state fiscal year 2000-01 would include three months of expenditures for the federal project year October 1, 1999, through September 30, 2000, and nine months of expenditures for the federal project year October 1, 2000, through September 30, 2001.

For those projects that cross the LEA reporting fiscal year, the project year code is the last digit of the federal fiscal year in which the project terminates; for example, a project year ending in 2000 is represented by a “0”. Once the project year is assigned to a project, revenues and expenditures reflect that number for the entire duration of the project, even though the grantor may extend it.

If used, the Project Year field applies to revenues and expenditures. Its use is optional for balance sheet accounts.

The following are examples of project year codes:

<u>Code</u>	<u>Federal Project Year</u>
0	1999-00
1	2000-01
2	2001-02
4	2003-04
5	2004-05
6	2005-06
7	2006-07
8	2007-08
9	2008-09

103—Project Year

2. Examples of Coding the Project Year Field

Revenue Transactions

- A. Assume that an LEA has received two Infant Discretionary Grants: One grant will end in September 1999; the subsequent grant will begin in October 1999 and end in September 2000. For the LEA's 1999-2000 year, the revenue would be coded as follows:

<u>Fund/Group</u>	<u>Resource</u>	<u>Project Year</u>	<u>Goal</u>	<u>Function</u>	<u>Object</u>	<u>School</u>
01	3330	9	5001	0000	8182	000
01	3330	0	5001	0000	8182	000

- Fund 01 is the General Fund.
- Resource 3330 is the federal Special Ed-IDEA Infant Discretionary Grant.
- **Project Year 9 is for the first grant, which ends in September 1999 during the LEA fiscal year. The project year is 0 for the second grant that begins during the LEA fiscal year and that will end in September 2000.**
- Goal 5001, Special Education—Unspecified, is required for special education revenues. (See the Goal section of the manual.)
- Function is not required for revenues.
- Object 8182 is Special Education—Discretionary Grants.
- School is not required.

- B. In the next LEA fiscal year, 2000-2001, the second federal grant retains the 0. The third subsequent grant, which will end in September 2001, will require a 1 in the Project Year field.

<u>Fund/Group</u>	<u>Resource</u>	<u>Project Year</u>	<u>Goal</u>	<u>Function</u>	<u>Object</u>	<u>School</u>
01	3330	0	5001	0000	8182	000
01	3330	1	5001	0000	8182	000

- Fund 01 is the General Fund.
- Resource 3330 is the federal Special Ed-IDEA Infant Discretionary Grant.
- **Project Year is 0 for the grant that ends in September 2000. The project year is 1 for the subsequent grant that begins in October 2000 and ends in September 2001.**
- Goal 5001, Special Education—Unspecified, is required for special education revenues.
- Function is not required for revenues.
- Object 8182 is Special Education—Discretionary Grants.
- School is not required.

Any other grants that begin and end during a single LEA fiscal year will be distinguished by their own resource code and need no further identification in the Project Year field. Therefore, the Project Year fields for all those grants contain a “default” zero.

Expenditure Transaction

Assume that the grants are used to hire teachers to work with infants with special needs. The expenditures would be coded as follows:

<u>Fund/Group</u>	<u>Resource</u>	<u>Project Year</u>	<u>Goal</u>	<u>Function</u>	<u>Object</u>	<u>School</u>
01	3330	9	5710	1190	1100	456
01	3330	0	5710	1190	1100	456

- Fund 01 is the General Fund.
- Resource 3330 is the federal Special Ed-IDEA Infant Discretionary Grant.
- **Project Year 9 indicates that the first grant ends during the LEA fiscal year and would cover expenditures through September 1999. The project year is 0 for the second grant that begins in the state fiscal year and would cover expenditures from October 1999 to June 2000.**
- Goal 5710 is Special Education, Infants.
- Function 1190 is Special Education: Other Specialized Instructional Services.
- Object 1100 is Teachers' Salaries.
- School 456 is the XYZ Elementary School. Coding to the School field is not required; however, LEAs may wish to code expenditures for local information.

Balance Sheet Transaction

On June 30, 2000, the final payment has not yet been received from the granting agency for the remainder of the first grant, nor for the beginning months of the second grant. The two receivables would be booked as follows:

<u>Fund/Group</u>	<u>Resource</u>	<u>Project Year</u>	<u>Goal</u>	<u>Function</u>	<u>Object</u>	<u>School</u>
01	3330	9	0000	0000	9290	000
01	3330	0	0000	0000	9290	000

- Fund 01 is the General Fund.
- Resource 3330 is the federal Special Ed-IDEA Infant Discretionary Grant.
- **Project Year separates the receivables for the two grants. However, its use is optional in balance sheet accounts.**
- Goal is not required for balance sheet transactions.
- Function is not required for balance sheet transactions.
- Object 9290 is Due from Grantor Governments.
- School is not required.

103—Project Year

3. Flexibility of the Project Year Field

The Project Year field may be used by an LEA to label other state or local projects. For example, an LEA may choose to use this field to identify deferred revenue from one year to the next. However, this is not required by CDE.